

**PETITION TO HOUSE OF COMMONS
IN PARLIAMENT ASSEMBLED**

We, the undersigned citizens and/or residents of Canada

Draw the attention of the House to the following:

THAT: the Companies Creditors Arrangement Act (CCAA) and the Bankruptcy and Insolvency Act (BIA) currently do not protect the rights of all Canadian employees laid off by a company, receiving pension or long term disability benefits during bankruptcy proceedings. The people do not have any preferred status over other unsecured creditors. Employees are unlike any other creditor, they have been largely responsible for creating value for all stakeholders and, unlike debt holders, banks and suppliers, they are not diversified businesses taking risks and managing tax write-offs for financial loss.

THAT: Currently under the Investment Canada Act (ICA), the Federal Government fails to ensure proceeds of sales of Canadian Assets to foreigners are allocated to Canadian employee related claims before funds are permitted to leave the country before these requirements are met.

THEREFORE, the following petitioners call upon Parliament:

a) to amend the Companies Creditors Arrangement Act (CCAA) and the Bankruptcy and Insolvency Act (BIA) to protect the rights of all Canadian employees, and to ensure that employees laid off by a company, receiving pension or long term disability benefits during bankruptcy proceedings obtain preferred creditor status over other unsecured creditors.

b) to amend the Investment Canada Act (ICA) to ensure employee related claims are paid from proceeds of Canadian asset sales before funds are permitted to leave the country.

THEREFORE, the following petitioners call upon Parliament:

a) to amend the Companies Creditors Arrangement Act (CCAA) and the Bankruptcy and Insolvency Act (BIA) to protect the rights of all Canadian employees, and to ensure that employees laid off by a company, receiving pension or long term disability benefits during bankruptcy proceedings obtain preferred creditor status over other unsecured creditors.

b) to amend the Investment Canada Act (ICA) to ensure employee related claims are paid from proceeds of Canadian asset sales before funds are permitted to leave the country.

Signature

Name

Address

Postal Code

Email

Signature

Name

Address

Postal Code

Email

Signature

Name

Address

Postal Code

Email

Instructions for Petition:

This petition requires your signature, printed name, address and POSTAL CODE. The postal code is key to this petition, as they want to ensure everyone who has signed this is Canadian. It can also showcase the vast amount of provinces this will impact if we push this to as many people we can across the country.

INSTRUCTIONS:

Print out the petition; print multiple copies of the second page to obtain signatures

Sign and complete the petition and have others do the same and ensure all detailed information is completed correctly, the more Canadian people that sign the more impact we will have.

POSTAL CODES are MANDATORY.

DO NOT put a page # on, this will be done once all petition signatures are received and prior to submission to the House of Commons.

Send your completed signature page(s) post marked no later than August 20, 2009 to:

**Melanie Johannink
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Caledon East, Ontario
L7C 1J3**

If you have any questions, please contact Melanie at 905-584-5671 or via email at johannink@mac.com
